

20/02/2014

GUINNESS ANCHOR BERHAD (GAB) REPORTS FIRST HALF REVENUE OF RM825.2 MILLION, PROFIT AFTER TAX OF RM115.7 MILLION

First Half FY14 Key Financial Information:

- 1. Six months ended 31 December 2013 in comparison with 6 months ended 31 December 2012**
 - Revenue grew marginally at RM825.2 million versus RM821.7 million in the previous corresponding period.
 - This is due to a planned reduction of distributor stocks in the first quarter.
 - Profit before tax (PBT) declined by 5.9% to RM154.3 million.
 - Profit after tax (PAT) is down 5.9% to RM115.7 million.
 - The decline in profit is attributable to higher commercial spend, including major marketing initiatives such as the Company's first year as official beer sponsor of the CIMB Classic golf tournament, and the Arthur's Day concert.

- 2. Quarter ended 31 December 2013 in comparison with quarter ended 31 December 2012**
 - Revenue grew 16.3% to RM499.4 million.
 - The growth in revenue was due to pre-budget speculation purchases and the earlier timing of Chinese New Year in FY2014.
 - PBT is flat versus previous year at RM88.1 million due to increased investment in brand equity building activities.
 - PAT is flat versus previous year at RM66.1 million.

- 3. Interim dividend for financial year ending 30 June 2014**
 - The Board has declared a single tier interim dividend of 20 sen per 50 sen stock unit, payable on 25 April 2014.

Hans Essaadi: Managing Director's Statement

"The beer industry has been challenging due to lacklustre domestic consumption. Consumers have been cautious in their spending due to uncertainties and the rise in living cost. Unfair competition from contraband beers which are widely available in the market is also on the rise, further impacting our business."

"Despite the tough market environment ahead, we will still continue to focus on innovation and invest in brand building activities to achieve the business plan for FY2014."

- End -

About Guinness Anchor Berhad (GAB)

GAB with its portfolio of iconic, international brands, is the leading brewer in Malaysia. GAB brews, markets and distributes:

- Award-winning no.1 international Asian beer TIGER BEER and its double refreshing variant TIGER RADLER;
- The world's No 1 stout GUINNESS;
- The world's No 1 international premium beer HEINEKEN;
- The all-time local favourite ANCHOR SMOOTH and its strong beer variant ANCHOR STRONG;
- The premium Irish ale KILKENNY;
- The real Shandy ANGLIA;

GAB also produces the wholesome, premium quality non-alcoholic MALTA. GAB's brand portfolio also includes the UK's bestselling cider STRONGBOW and the no.1 German wheat beer PAULANER.

Listed on the Main Market of Bursa Malaysia, GAB's principal shareholder is GAPL Pte Ltd based in Singapore. GAPL Pte Ltd is a joint venture company whose ultimate owners are Diageo PLC, a company incorporated in England and Wales, and Heineken Asia Pacific Pte. Ltd., a company incorporated in Singapore, which in turn is also a subsidiary of Heineken NV. Guinness Anchor Marketing Sdn Bhd is a 100% owned subsidiary of GAB.

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