

INVESTMENT IN MALAYSIA CONTINUES TO DELIVER FOR GAB

PETALING JAYA, May 5, 2011 – Guinness Anchor Berhad (GAB), today announced that it has recorded a profit after tax of RM49.0 million for the third quarter ended March 31, 2011. This was RM2.3 million or 5% higher compared to the corresponding quarter last year. The results show that the company remains on track to achieve its 10th consecutive year of growth in revenue, profit and market share.

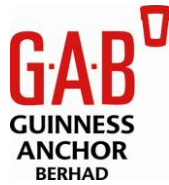
On a cumulative basis, GAB's profit after tax was registered at RM152.3 million in the first nine months of the current financial year. This marked a significant increase of 30% compared with RM117.2 million recorded for the corresponding period last year. The improved performance came on the back of a higher revenue of RM1.14 billion compared with a revenue of RM1.05 billion registered within the same period a year ago.

The earnings per share for the nine-month period grew to 50.41 sen against 38.80 sen last year while net assets per share attributable to shareholders stood at RM1.71 as at March 31, 2011.

Charles Ireland, Managing Director, said, "We are very pleased that our 9 months revenue has increased by 8.6% when compared to the same financial period last year. In terms of quarterly results, we did anticipate last year's Q3 revenue to be higher than this year's. This is due to an 'early' Chinese New Year which led to seasonal volume being pushed forward to Q2 of the current financial year. Overall, GAB's growth remains healthy."

According to Charles, the key drivers for growth can be attributed to GAB's decision to continue investing in Malaysia, where the company's brands have grown tremendously with Tiger Beer leading the way with consistent double digit growth.

He added, "Tiger Beer's success shows that our continual brand building efforts including our rebranding exercise last year have paid off, strengthening its position and creating an increasingly winning proposition. Tiger's growth is forcing other brands to make changes just to try to keep up. However, we have the benefit of first mover advantage and this gives us confidence that we can continue to extend our lead."



“Our success is further validated by the increasing number of retailers choosing to work with us. However, our philosophy is to never be complacent so we will continue to invest in our brands to create innovative brand activities and products for trade, retailers and consumers.”

GAB's brand activities include St Patrick's Day which drew more than 6,000 attendees to Changkat Bukit Bintang, Tiger World Cup viewing parties, Heineken Thirst, Arthur's Day, Heineken Rainforest World Music Festival, Heineken Green Room, Oktoberfest and Chinese New Year Themed events.

Charles concluded, “Moving forward, GAB will strengthen its focus in Malaysia with further investments into its brands, people and performance to ensure that there will be a continuation in the company's success story.

About Guinness Anchor Berhad

GAB with its portfolio of iconic, international brands, is the beer and stout market leader in Malaysia. GAB brews, markets and distributes:

- Asia's fastest growing beer TIGER;
- The world's No 1 stout GUINNESS Foreign Extra Stout and its variant Guinness Draught;
- The world's No 1 international premium beer HEINEKEN;
- The all-time favourite quality local brew ANCHOR SMOOTH and its strong beer variant ANCHOR STRONG;
- The premium Irish ale " KILKENNY;
- The real Shandy ANGLIA;

GAB also produces the wholesome, premium quality non-alcoholic MALTA.

Listed on the Main Market of Bursa Malaysia, GAB evolved from the merger between Guinness Malaysia Bhd and Malayan Breweries (Malaya) Sdn Bhd. The company's principal shareholder is GAPL Pte Ltd based in Singapore. GAPL Pte Ltd is a joint venture between Diageo PLC and Asia Pacific Breweries Ltd. Guinness Anchor Marketing Sdn Bhd is a 100% owned subsidiary of GAB.

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